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Sen. Eric Schmitt Promotes Fairness in Property Assessments in Senate Committee

JEFFERSON CITY – In order to increase protections for taxpayers throughout the state, Sen. Eric Schmitt, R-Glendale, today (3-10) discussed a Senate resolution to ensure fairness in property taxation in the <u>Senate Rules</u>, <u>Joint Rules</u>, <u>Resolutions and Ethics Committee</u>. The resolution calls on county assessors' appraisals to accurately reflect fair market values.

"This issue has been of particular concern to residents in St. Louis County, and I want to make sure that all taxpayers feel the assessment process is fair, open, and transparent," said Sen. Schmitt.

<u>Senate Concurrent Resolution 23</u> calls on all assessors in Missouri and the State Tax Commission to accurately reflect present market conditions, especially in relation to the dramatic increase in the rate of foreclosures and significant decreases in home values.

"During these tough economic times, homeowners can see how the housing market is affecting the property values in their communities by just looking down the street or speaking to their neighbors," said Sen. Schmitt. "We need to make sure that property assessments reflect the housing market decline."