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MISSOURI SENATE
JEFFERSON CITY

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Sen. Schmitt's Bill Focusing on Job Retention and Economic Growth Moves Forward

JEFFERSON CITY— Sen. Eric Schmitt, R-Glendale, is continuing his work to improve the economy by moving forward on legislation focused on economic growth and job security for Missouri. The Senate Rules, Joint Rules, Resolutions and Ethics Committee recently passed [Senate Concurrent Resolution 14](#), sponsored by Sen. Schmitt.

SCR 14 creates the Blue Ribbon Panel On Job Retention And Economic Growth, which would advise and make recommendations to the governor, General Assembly and state agencies on matters concerning the social and economic effects of the loss of any major corporate presence and other businesses within the state. The panel must develop a comprehensive statewide plan for job retention and economic growth and issue preliminary recommendations for legislative action by February 1, 2010.

“This legislation would create a diverse panel of officials, experts, and professionals from throughout our state with the specific goal of ensuring Missouri is an attractive place to start and expand a business,” said Sen. Schmitt. “Residents throughout our state are feeling the strain of these difficult economic times, and it is our job to create an environment in our state that can attract family supporting, 21st century job opportunities.”

The panel is charged with several tasks, including:

- Determining the impact out-of-state business relocation and job loss has upon charitable giving, the social well-being of affected areas and the state and local economy.
- Studying the impact current state and local tax incentives have on business decision-making and recommending any changes or additional incentives that are necessary to facilitate job retention and economic growth.
- Assessing the educational needs of existing and potential Missouri businesses.
- Examining the need for infrastructure improvements necessary to attract new and retain existing businesses.
- Developing recommendations for enhancing the attractiveness of this state to business.

The resolution is now eligible to be taken up for debate by the full Senate.

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