

## MISSOURI SENATE

Jane Cunningham 7<sup>th</sup> Senate District

JEFFERSON CITY

CAPITOL BUILDING, ROOM 225 JEFFERSON CITY, MO 65101

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Contact: Lucy LePage (573) 751-1186

## \*\*\*MEDIA ADVISORY\*\*\*

Senators Jane Cunningham, Jim Lembke and Luann Ridgeway and Representatives Brian Nieves, Tim Jones and Marilyn Ruestman to Detail Innovative Predictable Property Tax Bills

**Empowering Homeowners** 

Proposed Legislation Would Overhaul Property Tax System, Eliminate Arbitrary Assessments & Provide More Taxpayer Protections

JEFFERSON CITY — State Sen. Jane Cunningham, R-Chesterfield, Sen. Jim Lembke, R-St. Louis, and Sen. Luann Ridgeway, R-Smithville, and Representatives Brian Nieves, R-Washington, Marilyn Ruestman, R-Joplin, and Tim Jones, R-Eureka, will announce corresponding groundbreaking legislation that would eliminate the unpredictable process of property tax reassessment by providing Missouri homeowners and taxing entities with a predictable property tax.

Senator Cunningham and Rep. Nieves are sponsoring similar legislation in the General Assembly this year to create a "Predictable Property Tax Act," which would among other things freeze property taxes until the resale of homes and allow for a limited inflation increase to protect taxing districts.

The proposed Predictable Property Tax Act would require passage by both the General Assembly and a constitutional amendment approved by Missouri voters that would limit increases in assessed value until a transfer of ownership occurs.

The group of legislators will discuss their plan on Thursday, February 26<sup>th</sup>, at 12:30 p.m. or upon adjournment from session in the Thomas Hart Benton House Lounge on the third floor of the Capitol Building in Jefferson City.

Who: Senators Jane Cunningham, Jim Lembke and Luann Ridgeway and Representatives Brian

Nieves, Tim Jones and Marilyn Ruestman

**What:** Briefing on the proposed "Predictable Property Tax Act" **When:** Thursday, Feb. 26, at 12:30 p.m. or upon adjournment

Where: Thomas Hart Benton House Lounge, 3<sup>rd</sup> Floor, in the State Capitol

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