

SECOND REGULAR SESSION

SENATE JOINT RESOLUTION NO. 48

94TH GENERAL ASSEMBLY

INTRODUCED BY SENATORS STOUFFER AND McKENNA.

Read 1st time February 27, 2008, and ordered printed.

TERRY L. SPIELER, Secretary.

5236S.011

JOINT RESOLUTION

Submitting to the qualified voters of Missouri, an amendment to article IV of the Constitution of Missouri, adopting one new section relating to transportation financing.

Be it resolved by the Senate, the House of Representatives concurring therein:

That at the next general election to be held in the state of Missouri, on
2 Tuesday next following the first Monday in November, 2008, or at a special
3 election to be called by the governor for that purpose, there is hereby submitted
4 to the qualified voters of this state, for adoption or rejection, the following
5 amendment to article IV of the Constitution of the state of Missouri:

Section A. Article IV, Constitution of Missouri, is amended by adding
2 thereto one new section, to be known as section 30(e), to read as follows:

3 **30(e). 1. For the purpose of assisting in the construction,**
4 **reconstruction, rebuilding, and conversion of Interstate 70 and**
5 **Interstate 44 into an eight-lane interstate system as provided by law,**
6 **an additional sales tax of one percent is hereby levied and imposed**
7 **upon all sellers for the privilege of selling tangible personal property**
8 **or rendering taxable services at retail in this state upon the sales and**
9 **services which now are or hereafter are listed and set forth in, and,**
10 **except as to the amount of tax, subject to the provisions of and to be**
11 **collected as provided in the "Sales Tax Law" and subject to the rules**
12 **and regulations promulgated in connection therewith; and an**
13 **additional use tax of one percent is levied and imposed for the**
14 **privilege of storing, using or consuming within this state any article of**
15 **tangible personal property as set forth and provided in the**
16 **"Compensating Use Tax Law" and, except as to the amount of the tax,**
17 **subject to the provisions of and to be collected as provided in the**

18 **"Compensating Use Tax Law" and subject to the rules and regulations**
19 **promulgated in connection therewith.**

20 **2. All the moneys and funds arising from the additional sales and**
21 **use taxes provided for in subsection 1 of this section shall be deposited**
22 **in the state transportation interstate fund which is hereby created in**
23 **the state treasury to be used and expended by the highways and**
24 **transportation commission for the purposes enumerated in subsection**
25 **1 of this section. Moneys in the state transportation fund shall not**
26 **revert to the general revenue fund. Interest accruing to the state**
27 **transportation fund shall be part of the fund.**

Unofficial ✓

Bill

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