

SECOND REGULAR SESSION

SENATE BILL NO. 967

94TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR MAYER.

Read 1st time January 16, 2008, and ordered printed.

TERRY L. SPIELER, Secretary.

4258S.01I

AN ACT

To repeal section 173.387, RSMo, and to enact in lieu thereof one new section relating to federally guaranteed student loans.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 173.387, RSMo, is repealed and one new section
2 enacted in lieu thereof, to be known as section 173.387, to read as follows:

173.387. The authority [shall not, under any circumstances,] **may** be the
2 originator of any federally guaranteed student loan[, except for consolidation of
3 existing student loans, parent loans for undergraduate students (PLUS), and
4 upon designation by the commissioner as lender of last resort].

✓

EXPLANATION—Matter enclosed in bold-faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law.