

SECOND REGULAR SESSION

SENATE BILL NO. 871

94TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR BRAY.

Pre-filed December 5, 2007, and ordered printed.

TERRY L. SPIELER, Secretary.

3740S.011

AN ACT

To repeal section 173.392, RSMo, and to enact in lieu thereof one new section relating to money appropriated for the Lewis and Clark discovery fund.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 173.392, RSMo, is repealed and one new section
2 enacted in lieu thereof, to be known as section 173.392, to read as follows:

173.392. 1. There is hereby created in the state treasury a fund to be
2 known as the "Lewis and Clark Discovery Fund". The state treasurer shall
3 deposit to the credit of the fund all moneys which may be distributed to it by the
4 authority, appropriated to it by the general assembly, and any gifts,
5 contributions, grants, or bequests received from federal, private, or other sources
6 for deposit into the fund. The office of administration shall administer the
7 fund. The moneys in the fund shall only be used for any purpose enumerated in
8 subsection 2 of this section. The moneys in the fund may be appropriated by the
9 general assembly, but only for any purpose enumerated in subsection 2 of this
10 section. None of the moneys in the fund shall be considered state funds unless
11 and to the extent such moneys are appropriated by the general assembly.

12 2. The general assembly may annually appropriate moneys from the Lewis
13 and Clark discovery fund only for the following purposes:

14 (1) To support funding of capital projects at public colleges and
15 universities[, provided that moneys shall not be appropriated to any public
16 college or university that knowingly employs, as of September 1, 2007, any
17 person, as a professor or instructor, required to be registered under sections
18 589.400 to 589.425, RSMo]; and

19 (2) To support funding for the Missouri technology corporation's ability

EXPLANATION—Matter enclosed in bold-faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law.

20 to work with colleges and universities in identifying opportunities for
21 commercializing technologies, transferring technologies, and to develop, recruit,
22 and retain entities engaged in innovative technologies.

23 3. Moneys in the fund shall be invested by the state treasurer in the
24 manner prescribed by law for investment of general revenue funds and any
25 interest earned on invested moneys shall accrue to the benefit of the Lewis and
26 Clark discovery fund and shall reduce payments by the authority pursuant to
27 subsection 2 of section 173.385. Notwithstanding the provisions of section 33.080,
28 RSMo, to the contrary, moneys in the Missouri Lewis and Clark discovery fund
29 shall not revert to the credit of the general revenue fund at the end of the
30 biennium.

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Bill

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