

SECOND REGULAR SESSION

SENATE BILL NO. 1154

94TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR CROWELL.

Read 1st time February 19, 2008, and ordered printed.

TERRY L. SPIELER, Secretary.

5078S.011

AN ACT

To amend chapter 169, RSMo, by adding thereto one new section relating to the indemnification for teacher and school employee retirement systems.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 169, RSMo, is amended by adding thereto one new
2 section, to be known as section 169.562, to read as follows:

169.562. 1. To the extent determined appropriate by the board
2 of trustees, the retirement system established under sections 169.020
3 and 169.610 may indemnify and protect any trustee or employee of the
4 retirement system against any or all claims or liabilities, including
5 defense thereof arising out of his or her responsibilities with respect
6 to the retirement system, provided, however, that no trustee or
7 employee shall be indemnified for his or her gross negligence or willful
8 misconduct. This section shall apply whether the claim is made against
9 the employee or trustee in his or her individual or official capacity.

10 2. The board of trustees is authorized to obtain and maintain
11 insurance and indemnity policies to insure the trustees and employees
12 of the retirement system against any liability or losses incurred as a
13 result of their responsibilities with respect to the retirement system.

14 3. No employee or trustee shall be entitled to indemnification
15 under this section unless within fifteen days after receipt of service of
16 process he or she gives written notice of such proceeding to the board
17 of trustees.

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