

SECOND REGULAR SESSION

SENATE BILL NO. 1151

94TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR BARNITZ.

Read 1st time February 19, 2008, and ordered printed.

TERRY L. SPIELER, Secretary.

5104S.011

AN ACT

To repeal section 355.151, RSMo, and to enact in lieu thereof one new section relating to corporate name reservation.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 355.151, RSMo, is repealed and one new section
2 enacted in lieu thereof, to be known as section 355.151, to read as follows:

355.151. 1. A person may reserve the exclusive use of a corporate name,
2 including a fictitious name for a foreign corporation whose corporate name is not
3 available, by delivering an application to the secretary of state for filing. Upon
4 finding that the corporate name applied for is available, the secretary of state
5 shall reserve the name for the applicant's exclusive use for a sixty-day period. **A
6 name reservation shall not exceed a period of one hundred eighty days
7 from the date of the first name reservation application. Upon the
8 hundred eighty-first day, the name shall cease reserve status and shall
9 not be placed back in reserve status.**

10 2. The owner of a reserved corporate name may transfer the reservation
11 to another person by delivering to the secretary of state a signed notice of the
12 transfer that states the name and address of the transferee.

✓