

MISSOURI SENATE

Rob Mayer 25th Senate District

JEFFERSON CITY

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Sen. Mayer Announces Enhanced Enterprise Zone Tax Credits for United Agri-Products in Marston

JEFFERSON CITY — Sen. Rob Mayer, R-Dexter, announced today that United Agri-Products in Marston has been approved for \$284,464 in Enhanced Enterprise Zone state tax credits from the Missouri Department of Economic Development for a new distribution facility for liquid and dry fertilizers.

United Agri-Products was approved for the tax credits over a period of five years for creating 10 jobs and a capital investment of \$10 million.

"I am very pleased United Agri-Products will benefit from these tax credits as it expands current operations and prepares to create these family-supporting jobs," Sen. Mayer said.

The Enhanced Enterprise Zone program was implemented in 2004. Enhanced enterprise zones are specified geographic areas designated by local governments and certified by the Department of Economic Development. Zone designation is based on certain demographic criteria, the potential to create sustainable jobs in a targeted industry and a demonstrated impact on local cluster development.

"The Enhanced Enterprise Zone program is one of our state's best economic-building tools," Sen. Mayer said. "I am delighted to see United Agri-Products' continued economic growth and development in New Madrid County."

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Senator Rob Mayer represents the people of Wayne, Ripley, Butler, Stoddard, New Madrid, Pemiscot and Dunklin counties in the Missouri Senate.