



MISSOURI SENATE

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JEFFERSON CITY

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Sen. Mayer Announces Enhanced Enterprise Zone Tax Credits for Archer Daniels Midland

JEFFERSON CITY — Sen. Rob Mayer, R-Dexter, announced today that Archer Daniels Midland (ADM) in Marston has been approved for \$183,298 in Enhanced Enterprise Zone state tax credits from the Missouri Department of Economic Development for a location of a grain elevator.

ADM was approved for the tax credits over a period of five years for creating seven jobs and a new investment of \$6.44 million.

“I am very pleased ADM will benefit from these tax credits as it expands current operations and prepares to create these family-supporting jobs,” Sen. Mayer said.

The Enhanced Enterprise Zone program was implemented in 2004. Enhanced enterprise zones are specified geographic areas designated by local governments and certified by the Department of Economic Development. Zone designation is based on certain demographic criteria, the potential to create sustainable jobs in a targeted industry and a demonstrated impact on local cluster development.

“The Enhanced Enterprise Zone program is one of our state’s best economic-building tools,” Sen. Mayer said. “I am delighted to see ADM’s continued economic growth and development in New Madrid County.”

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*Senator Rob Mayer represents the people of Wayne, Ripley, Butler, Stoddard, New Madrid, Pemiscot
and Dunklin counties in the Missouri Senate.*