



Missourians will soon feel some relief from the sky-rocketing property taxes that are causing many Clay County families financial stress. Senate Bill 711 passed with overwhelming support this legislative session. The Governor chose Kansas City's Northland as the location to sign this bill into law. Some of the highlights of SB 711 include:

- Protecting homeowners from property tax increases caused by reassessment by requiring all taxing jurisdictions, regardless of whether they are operating at or below their tax rate ceiling, to roll back their tax rate to offset reassessments.
- Closing a tax increase loophole that allows taxing districts to apply new, voter-approved levies to unknown, future assessments.
- Providing early notice to taxpayers through a projected tax liability statement they will receive in the mail. This empowers tax payers to have the tools necessary to fight unfair reassessment.
- Expanding tax relief. Missouri's seniors are often hit the hardest when property taxes rise unexpectedly. Senate Bill 711 increases the assistance amount available for senior and disabled homeowners through the Property Tax Credit (Circuit Breaker) program from \$750 to \$1,100. It also expands the income eligibility threshold to \$30,000 for singles and \$34,000 for married couples.

For more information, please visit www.senate.mo.gov/ridgeway