



---

## **Senator Rupp Recognized for Success in Promoting Economic Development in Missouri**

JEFFERSON CITY — Sen. Scott T. Rupp, R-Wentzville, was recently recognized by the National Coalition for Capital (NCFC) for his ongoing efforts to promote economic development in Missouri.

Sen. Rupp was honored for taking a leadership role in legislative efforts to foster capital investment in traditionally underserved regions across the state. Last year, Sen. Rupp sponsored legislation that provides tax incentives to invest in institutions that foster growth in struggling communities.

The legislation created the New Markets Development Program that mirrors a federal program. It provides access to capital for small businesses that want to grow and expand and are located in low-income communities. Since its inception, the Missouri program has provided more than \$44 million in private-sector investment in several economically distressed communities.

“I’m pleased Missouri is being recognized for our commitment to spurring economic investment in underserved areas,” Sen. Rupp said. “When we can assist communities in creating more jobs and greater economic prosperity, everyone wins.”

The NCFC is a non-profit, nationwide coalition of lenders supporting economic development and job creation through long-term access to capital for entrepreneurs and emerging companies. The organization also serves as a sounding board for elected officials across the country to share best economic development practices within their states or communities.

###