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Senator Jason Crowell – Serving Bollinger, Cape Girardeau, Madison, Mississippi, Perry, and Scott Counties.

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# Eliminating the State Income Tax on Social Security and Military Pensions

The Show-Me State's economy is thriving. Wise decisions and investments in recent years have paid off, leading us to a budget surplus. This is projected to continue into the future.

I've said it time and time again. Your money *does not* belong to the government, but to you. I have introduced two measures that would eliminate the state income tax on Social Security benefits, and any annuities, pensions and retirement income for military service members.

### **Eliminate Social Security Income Tax**



When it comes to seniors, they have been taxed on their incomes for their entire working careers. It is unfair to have them pay twice. Only 15 states currently tax Social Security benefits, and two of them are in the process of doing away with the practice. Once seniors retire, they are no longer bringing home a paycheck.

Now more than ever they deserve a break since their monthly incomes are fixed, but the same cannot be said for their expenses, especially considering the rising cost of medical

care and prescriptions.

By eliminating the tax on Social Security benefits the state of Missouri would inject approximately \$116 million into the pockets of approximately 250,000 seniors; on average \$49 a month.

#### **Eliminate Military Pensions Income Tax**

Similarly, members of the armed forces have gone above and beyond their civic duties, and they too deserve to receive their rightful benefits for their courageous service to our country. We owe them our appreciation and respect. And one way to show our appreciation is to offer a 100 percent exemption from state income tax for military pay, pensions and retirement benefits. Our neighboring states of Illinois, Kansas and Kentucky have done this and Missouri should too. These benefits are already exempt from federal income tax calculations. A matching movement at the state level not only rewards the brave men and women for their dedication to freedom, but it will also help recruit future soldiers.

The bottom line is that Missouri can afford to improve the lives of senior citizens and military service men and women by relieving a portion of their tax burden. I will be working hard this session to ensure that these ideas become law.



## **Contact Me**

As always, I appreciate hearing your comments, opinions and concerns. Please feel free to contact me in Jefferson City at (573) 751-2459. You may write to me at Jason Crowell; Missouri Senate; State Capitol; Jefferson City, MO 65101, or email me at: jcrowell@senate.mo.gov or visit me on the web at <a href="http://www.jasoncrowell.com">http://www.jasoncrowell.com</a>.

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