



MISSOURI SENATE

JEFFERSON CITY

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Jason Crowell
27th Senate District

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Senator Jason Crowell Announces Budget Completion

JEFFERSON CITY — Senator Jason Crowell (R-Cape Girardeau) announced today that the budget for fiscal year 2008 has been completed balanced and on time. The \$21.5 billion spending plan, made up of House Bills 1-13, will now go to the governor for review.

“The final product that we have presented to the governor includes funding for all of our legislative priorities,” said Sen. Crowell. “When crafting the budget, we were to be fiscally responsible while still providing funding for important programs like autism research and economic incentives.”

Elementary and secondary education will see a 4 percent increase with a total budget of \$5.2 billion. Of that funding, \$132.6 million will fully fund the fiscal year 2008 phase in of the revamped Foundation Formula for public elementary and secondary schools. Higher education will see a 10 percent increase with a total budget of \$1.2 billion. The Department of Health and Senior Services’ budget will be \$829 million and will provide for \$3.9 million in state-funded autism research. The Department of Economic Development will receive a 16.3 percent increase, supplying funds for a \$3.5 million increase for The Missouri Job Development Program.

The budget also includes a \$200 million surplus that will be saved in case the state’s revenues ever drop below projections.

“The surplus is there to make sure that Missouri has a stable future,” said Sen. Crowell. “We are committed to making sure that this funding will benefit the people of this state, and the budget for fiscal year 2008 reflects that.”

The budget goes into effect at the beginning of the fiscal year on July 1.