



Missouri General Assembly

JEFFERSON CITY

State Senator Jason Crowell

27th Senate District
CAPITOL BUILDING, ROOM 323
JEFFERSON CITY, MO 65101

State Rep. Ellen Brandom

160th House District
CAPITOL BUILDING, ROOM 235BA
JEFFERSON CITY, MO 65101

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**Contact: Joe Don McGaugh
(573) 751-2459**

Sen. Crowell, Rep. Brandom, Announce Job-Creating Revenue Package

JEFFERSON CITY — Sen. Jason Crowell, R-Cape Girardeau, and Rep. Ellen Brandom, R-Sikeston, today announced that the state’s Department of Economic Development (DED) has approved \$3 million in tax exempt bonds to assist the Mid-South Wire Company in establishing a major manufacturing presence in Southeast Missouri. Mid-South converts raw low-carbon steel to wire for a variety of uses including appliance making, material-handling, and the automotive industry.

The Nashville-based manufacturer will utilize the bond revenue to build a new facility in Scott City for the production of cold-drawn wire for delivery to customers in the region. Company officials intend to staff the new facility with 25 people from and around Scott City; and project creating a total of 60 new positions within 5 years.

“At a time when ‘conventional’ wisdom tends to portray manufacturing jobs leaving Missouri – and the nation, for that matter – the Show-Me State continues to draw interest from companies throughout the country and across the globe,” Sen. Crowell said. “An ongoing effort over the past 2-plus years by legislators, the governor and agency officials to spur economic development is producing significant returns on investment through the attraction of quality companies like Mid-South Wire.”

Along with facilitating the tax-exempt bond package, the state’s DED awarded \$112,000 in Community Development Block Grant funds for improvements to sewer and storm-water drainage at the plant site.

“Mid-South’s entry into Missouri is a great example of what can happen when legislative leadership works in concert with motivated state agencies,” Rep. Brandom said. “The company benefits through an attractive development start-up package, the Scott City area benefits through the creation of a number of quality jobs and the state’s overall economic health benefits, too.”

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