



MISSOURI SENATE

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Sen. Crowell and Rep. Brandom Announce Scott County Company to Receive Tax Credits

JEFFERSON CITY – State Sen. Jason Crowell, R-Cape Girardeau, and Rep. Ellen Brandom, R-Sikeston, today announced that an economic development project in Sikeston has been approved for \$2.5 million in state tax credits. Because Sikeston has been designated as an Enhanced Enterprise Zone, area businesses are eligible for tax credits and property tax abatement depending on their efforts to promote economic growth.

A newly formed corporation, Bootheel Agri-Energy, plans to build a 100 million-gallon coal-fired ethanol plant in Scott County. The construction project will pump \$175 million into the economy and create approximately 65 new jobs.

“This is a win-win opportunity for the community and the state,” Crowell said. “Not only will we benefit from Bootheel Agri-Energy’s mission to help Missouri become more energy-independent, but the corporation’s project plans will also boost the farming industry and benefit the local and state economies.”

“Bootheel Agri-Energy’s business will stimulate economic growth, and in return, Missouri grants the company tax credits,” Brandom said. “I applaud Bootheel Agri-Energy for embracing the give-and-take situation that is fostered by the Enhanced Enterprise Zone. We enthusiastically welcome the new plant in Sikeston.”

The Enhanced Enterprise Zone Program was implemented in 2004. Enhanced Enterprise Zones are specified geographic areas designed by local governments and certified by the Missouri Department of Economic Development. Zone designation is based on certain demographic criteria and the potential to create sustainable jobs.

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