



MISSOURI SENATE

JEFFERSON CITY

Bill Stouffer
21st Senate District

CAPITOL BUILDING, ROOM 332
JEFFERSON CITY, MO 65101

For Immediate Release:
October 4, 2007

Contact: Aaron Baker
(573) 751-1507
Toll Free: (866) 768-3987

Senator Bill Stouffer Announces Tax Credits for Project in Senate District

JEFFERSON CITY – State Sen. Bill Stouffer, R-Napton, today announced that a local corporation has been approved for tax credits from the Missouri Department of Economic Development (DED).

The Downtown Excelsior Partnership, Inc., will receive \$125,000 in Neighborhood Assistance Program tax credits. The organization will use the tax credits to help acquire and rehabilitate blighted buildings in the community.

Excelsior Springs is also one of the governor’s inaugural Downtown Revitalization and Economic Assistance for Missouri (DREAM) communities. The DREAM Initiative is a comprehensive, streamlined approach to downtown revitalization that provides technical and financial assistance for select communities to more efficiently and effectively engage in the downtown revitalization process.

“Congratulations to the Downtown Excelsior Partnership for making the effort to obtain funding to maintain such a valuable community resource,” Stouffer said. “This funding will allow the corporation to continue their great work and dedicate their time in helping their community to rebuild its central business district.”

The DED’s Neighborhood Assistance Program provides assistance to enable community-based projects in the areas of service, education, crime prevention, job training, and physical revitalization.

For more information, contact Sen. Stouffer at his Capitol office at (573) 751-1507 or toll free at (866) 768-3987.

- END -