

Frank A. Barnitz 16<sup>th</sup> Senate District

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For Immediate Release: December 5, 2007

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## Sen. Frank Barnitz Announces Tax Credits for Salem Business

JEFFERSON CITY –Sen. Frank Barnitz, D-Lake Spring, today announced that the Department of Economic Development has approved a project in the 16<sup>th</sup> District. Rightway Remanufacturing, LLC in Salem has been approved for \$56,657 in Enhanced Enterprise Zone Tax Credits.

Rightway Remanufacturing will use the credits for a new manufacturing facility. The \$56,657 will help with the creation of 25 new jobs for residents in Salem and the surrounding communities. The new facility will require an investment of \$500,000.

"I am pleased that Rightway Remanufacturing will receive these credits and applaud their efforts to increase the economic outlook for the Salem community," said Sen. Barnitz. "Missouri can always use good companies willing to make a solid investment."

Enhanced Enterprise Zones are specified geographic areas designated by local governments and certified by the Department of Economic Development. Zone designation is based on certain demographic criteria, the potential to create sustainable jobs in a targeted industry, and a demonstrated impact on local industry cluster development. Individual business eligibility is determined by the zone designation.

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