

SECOND REGULAR SESSION

SENATE BILL NO. 643

93RD GENERAL ASSEMBLY

INTRODUCED BY SENATOR SCOTT.

Pre-filed December 1, 2005, and ordered printed.

TERRY L. SPIELER, Secretary.

3466S.011

AN ACT

To amend chapter 262, RSMo, by adding thereto one new section relating to the state fair escrow fund.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 262, RSMo, is amended by adding thereto one new
2 section, to be known as section 262.261, to read as follows:

**262.261. 1. The "State Fair Escrow Fund" is hereby created. Such
2 fund shall be held and maintained by the state fair commission. All
3 ticket sales income pertaining to the Missouri state fair grandstand
4 shows, arena events, and carnival rides shall be deposited into the state
5 fair escrow fund. The fund may receive moneys for specific event
6 purposes, including both off-season and fair events. Such fund may
7 receive gifts, grants, contributions, and funds or benefits from any
8 other source or sources, such as sponsorships and auction
9 proceeds. The money in the state fair escrow fund may be used for
10 paying entertainers, carnival contractors, workers, and other event
11 promoters and may include expenses and equipment.**

**12 2. The state fair escrow fund shall be established and operated
13 by the state fair in a separate account and under the direct control of
14 the state fair director and the state fair commission. The provisions of
15 section 30.170, RSMo, to the contrary notwithstanding, the money in the
16 state fair escrow fund shall be retained outside the control of the state
17 treasury. The provisions of section 33.080, RSMo, to the contrary
18 notwithstanding, the money in the state fair escrow fund shall be
19 retained for the purposes specified in this section and shall not revert
20 or be transferred to general revenue. The state fair shall keep accurate
21 records of the source of money deposited in the state fair escrow fund**

22 and shall allocate funds for the appropriate expenditures.

23 3. The unexpended balance in the state fair escrow fund at the
24 end of each calendar year shall not exceed the preceding year's
25 expenditures as they are described in subsection 1 of this section.

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