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## A New Missouri Waking Up An Economic Upswing

Our state economy is in a much different — and a much better — place than it was just two years ago. In 2004, Missourians were frustrated with an out-of-balance workers' compensation system, a state civil-litigation environment that was listed as one of the worst in the country and the lack of economic-development packages. As a state, we also faced a billion-dollar budget deficit and led the nation in the number of jobs lost.

But that all has since changed. The major pro-growth reforms the Legislature has passed in the 2005 and 2006 legislative sessions have improved Missouri's civil liability laws, fine-tuned the workers' compensation system, encouraged business development and wisely handled taxpayer dollars.

These new policies have spurred Missourians to invest more time, money and services in the Show-Me State, and their investments have paid off for all citizens of the state. This can be seen by the state's unemployment rate, which is the lowest it has been since 2001, with nearly 50,000 jobs created in the past 18 months.

Missouri's general revenue was expected to grow by 4.9 percent for Fiscal Year 2006, but reality exceeded expectations. Total net collections reflected a 9.2 percent growth, which marks the most significant General Revenue Fund (GR) increase in at least two decades. This represents nearly a \$300 million surplus.

Another sign that Missouri's economy is on the upswing is the low number of Missouri families currently receiving welfare. The Department of Social Services recently reported the lowest number of Missouri families on welfare since welfare reform began in

1996. Fewer people needing state assistance means that more people are self-sufficient and taking advantage of a booming job market.

These historical numbers indicate that the new policies, fresh leadership and diligent efforts to increase efficiency in state government have breathed new life into Missouri. Sound fiscal management and effective policy making have enabled the state to live within its means without increasing your taxes.

This unprecedented economic gain is directly tied to improvements made to the state's entrepreneurial climate. With your support and help we will continue moving Missouri forward, into the rising sun, to ensure us all a promising and prosperous future.



## **Contact Me**

As always, I appreciate hearing your comments, opinions and concerns. Please feel free to contact me in Jefferson City at (573) 751-2459. You may write to me at Jason Crowell; Missouri Senate; State Capitol; Jefferson City, MO 65101, or email me at: jcrowell@senate.mo.gov or visit me on the web at <a href="http://www.jasoncrowell.com">http://www.jasoncrowell.com</a>. Thank you for your time.

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