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FOR IMMEDIATE RELEASE

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State Senator William Stouffer Announces Treasurer Sarah Steelman's
Investment in Saline, Carroll, Chariton and Ray Counties

JEFFERSON CITY- State Sen. William (Bill) Stouffer today announced that Missouri Treasurer Sarah Steelman has approved funds through the BIG Missouri Linked Deposit Program for Mull Farms Inc., Todd Gibson, Kings Kennel and Brokerage and Renfro Veterinary Services Inc. as part of her efforts to create jobs, grow local business and farming operations and strengthen Missouri's economic growth.

"When Missouri invests in its people, the result is a stronger future for us all," Steelman said. "BIG Missouri is a way for Missourians to make their dreams come true, and that builds strong families, communities, and a strong and growing Missouri."

The BIG Missouri program enables local banks to make low-cost loans to participating farmers and businesses at an interest rate up to 3 percent less than the current market rate.

"I'm delighted to announce the approval of these applications which represent Treasurer Steelman's belief and investment in our people and our community," Sen Stouffer said. "This is a major program to help strengthen the local economy and create jobs for citizens."

Loan applicants in qualifying categories such as beginning farmers, small businesses, job creation, family housing and farming operations can apply for a linked-deposit loan at their local financial institution. The state deposits funds with the institution at a preferred interest rate and the entire savings—up to 3 percent—is passed along to the borrower.

Last year, Treasurer Steelman and Sen. William Stouffer worked with banking, business and agriculture organizations to win approval for SB 270 in the Missouri General Assembly. This legislation revitalized and expanded a dormant linked-deposit program to help Missouri farms and businesses succeed.

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“BIG Missouri is about making dreams possible,” Steelman said. “The ‘BIG’ stands for Believe, Invest and Grow. If we believe in each other and invest that way, our families, our communities, and our state will grow to achieve a truly better and brighter future.”

More information on the BIG Missouri program is available at www.bigmissouri.com or by contacting the office of Missouri Treasurer Sarah Steelman at (573) 751-2372.

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