



MISSOURI SENATE

JEFFERSON CITY

Frank A. Barnitz
16th Senate District

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For Immediate Release:
Oct. 27, 2006

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Salem, Dent County Approved for Economic Development Assistance

JEFFERSON CITY – Sen. Frank Barnitz, D-Lake Spring, today announced that the City of Salem and Dent County have been approved to take part in the Enhanced Enterprise Zone Program. The approval will enable new or expanding businesses in the area to qualify for tax credits.

“The Enhanced Enterprise Zone designation will enable Salem and surrounding Dent County to continue to move forward with economic development efforts,” Barnitz said. “This is great news for area business owners, consumers and the local economy as a whole.”

The Enhanced Enterprise Zone Program is a discretionary program offering state tax credits to Enhanced Business Enterprises. Tax credits may be provided each year for up to five tax years, based on tax credits reserved for the project.

Enhanced Enterprise Zones are specified geographic areas designated by local governments and certified by the Missouri Department of Economic Development (DED). Zone designation is based on certain demographic criteria, the potential to create sustainable jobs in a targeted industry and a demonstrated impact on local industry development.

To learn more about the program or apply for tax credits, visit www.ded.mo.gov or contact the DED’s Division of Business and Community Services at (573) 751-4539 or dedfin@ded.mo.gov.

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