



MISSOURI SENATE

JEFFERSON CITY

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Hermann Chosen as DREAM City, Will Receive Development Assistance

JEFFERSON CITY – Sen. Frank Barnitz, D-Lake Spring, was pleased to announce today that Hermann will be one of 10 Missouri cities receiving downtown-development assistance through the Downtown Revitalization Economic Assistance for Missouri (DREAM) Initiative. The DREAM Initiative will help communities more efficiently and effectively engage in downtown-revitalization efforts.

“Hermann will receive a multitude of benefits from the DREAM Initiative as the city works to rejuvenate the downtown area,” Barnitz said. “I congratulate all of Hermann’s citizens for obtaining this development assistance, which will have a truly positive effect on the city.”

Barnitz joined Hermann officials on Tuesday at the announcement ceremony, which took place at the 2006 Governor’s Conference on Economic Development in St. Louis.

Under the plan, the Missouri Department of Economic Development, the Missouri Development Finance Board and the Missouri Housing Development Commission will work together to create a comprehensive and collaborative approach to downtown revitalization. DREAM communities will first work with the finance board to develop a plan for downtown revitalization and will then have enhanced access to professional services and programs available through the partner agencies. The available programs can help address a multitude of community needs, including infrastructure improvements, historic preservation, affordable housing, community services, business development and job creation.

“This is an outstanding honor for the city of Hermann,” Barnitz said. “Historic downtown Hermann will continue to thrive thanks to the DREAM Initiative.”

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The 10 Missouri communities selected for the initiative will remain DREAM communities for three years.

The DREAM Initiative is targeted at breaking down the barriers to redevelopment and revitalization for Missouri's communities. It will save taxpayer dollars at the state and local levels by offering a more efficient use of Missouri's tools for redevelopment while concentrating resources and eliminating red tape for communities. For more information on the DREAM Initiative, visit www.dream.mo.gov.

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