



MISSOURI SENATE

JEFFERSON CITY

Frank A. Barnitz
16th Senate District

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Senator Frank Barnitz is Pleased to Announce the City of Belle, Sho-Me Livestock Set to Reap Benefits of Economic Development Loan

State Sen. Frank Barnitz, D-Lake Spring, today announced that the City of Belle recently secured a commitment for a \$300,000 loan to be used by the Sho-Me Livestock Cooperative to help fund the expansion of the local investor-owned co-op's meat processing facilities.

The expansion money is an Action Fund Loan. Action Fund Loans are managed within the Community Development Block Grant program overseen by the state's Department of Economic Development.

This special loan will help fuel an expansion project representing an overall capital investment of \$750,000 and creating at least 20 quality jobs at the 128-member "new generation" co-op that began production last April.

A lot of people pulled together to make this community development project happen. A special thanks to state Representative Charles Schlottach and state Representative Tom Loehner for all their hard work to make this a reality.

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