



MISSOURI SENATE

JEFFERSON CITY

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John Loudon
7th Senate District

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Sen. Loudon Pleased by Gov. Blunt, MOHELA Proposal to Keep MOHELA in Missouri

JEFFERSON CITY— Sen. John Loudon, R-Chesterfield, today issued the following statement:

“I am extremely pleased by Governor Blunt’s announcement proposing a public-private partnership for the Missouri Higher Loan Authority (MOHELA). The new proposal eliminates earlier plans to sell MOHELA, the student loan agency, to an independent, for-profit public entity.

The new proposal will still allocate over \$400 million to scholarship programs and capital building improvements on Missouri’s college campuses. The funds will be the result of select MOHELA assets which will be put up for sale with intent to be sold to a private buyer.

Another promising note in the governor’s announcement is that the loans of Missouri college students *will not* be placed for sale, but will continue to be served in Missouri by the established financial aid program that MOHELA provides.

Today’s announcement is great relief for the 300 men and woman who work for MOHELA in my district and who put forth effort every day to provide the best assistance for all of Missouri’s students. They, as am I, are appreciative that a win-win proposal emerged both for Missouri college students and for the good people at MOHELA. They have built an institution in which all Missourians can take pride. They are truly deserving of their recognition as one of the country’s most respectable financial aid organizations.”

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