

FIRST REGULAR SESSION

SENATE BILL NO. 546

93RD GENERAL ASSEMBLY

INTRODUCED BY SENATORS LOUDON AND KENNEDY.

Read 1st time March 1, 2005, and ordered printed.

TERRY L. SPIELER, Secretary.

1957S.02I

AN ACT

To amend chapter 144, RSMo, by adding thereto one new section relating to sales tax refund for certain purchases of motor vehicles.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 144, RSMo, is amended by adding thereto one new section, to be known as section 144.051, to read as follows:

144.051. 1. In cases involving sales of new motor vehicles assembled and sold in the state of Missouri on or after January 1, 2006, the sales tax paid to the department of revenue shall be refunded to the purchaser upon proper application to the director of revenue.

2. The individual who paid sales tax on the sale of a new motor vehicle under subsection one of this section, shall be entitled to a refund of any sales tax paid as a result of the sale of the motor vehicle, upon proper application to the director of revenue.

3. Any sales tax refunds shall be deducted by the director of revenue from the general revenue fund.

4. Each claim for refund must be made within one year after payment of the tax on which the refund is claimed.

5. Nothing in this section shall be construed as prohibiting the levy of any local sales tax, as defined in section 32.085, RSMo on any sales of new motor vehicles assembled or sold in the state on or after January 1, 2006.

6. For purposes of this subsection, "motor vehicle" means any self-propelled vehicle not operated exclusively upon tracks, except farm tractors.

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