

FIRST REGULAR SESSION

# SENATE BILL NO. 248

93RD GENERAL ASSEMBLY

INTRODUCED BY SENATOR DOLAN.

Read 1st time January 26, 2005, and ordered printed.

TERRY L. SPIELER, Secretary.

0377S.011

## AN ACT

To repeal section 143.111, RSMo, and to enact in lieu thereof two new sections relating to the state income tax.

*Be it enacted by the General Assembly of the State of Missouri, as follows:*

Section A. Section 143.111, RSMo, is repealed and two new sections enacted in lieu thereof, to be known as sections 143.111 and 143.125, to read as follows:

143.111. The Missouri taxable income of a resident shall be such resident's Missouri adjusted gross income less:

(1) Either the Missouri standard deduction or the Missouri itemized deduction;

(2) The Missouri deduction for personal exemptions;

(3) The Missouri deduction for dependency exemptions;

(4) The deduction for federal income taxes provided in section 143.171;

[and]

(5) The deduction for a self-employed individual's health insurance costs provided in section 143.113; and

**(6) The deduction for tuition, attendance fees, or school supplies provided in section 143.126.**

**143.126. For tax years beginning on or after January 1, 2006, in addition to the amounts to be subtracted from a resident's Missouri adjusted gross income to determine Missouri taxable income under the provisions of section 143.111, there shall be subtracted the amount the**

**EXPLANATION—Matter enclosed in bold-faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law.**

taxpayer has paid to others for each dependent in grades kindergarten through twelve, for tuition, attendance fees, or school supplies for or on behalf of each dependent in attending a secondary school situated in Missouri, up to a maximum of two thousand five hundred dollars for each dependent.

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