



Investing In Missouri

Keeping Dollars In Missouri To Create Jobs And Grow Communities.

Linked Deposits

The Senate approved legislation this week that will help create jobs and put our tax dollars to work in our state. Currently Missouri's linked deposit program acts as a funding source for Missouri banks to encourage job creation. In order to have funds to make loans, banks need deposits. The linked deposit program provides banks with deposits and enables banks to make loans to businesses at lower than normal rates. Businesses will then take the loans to build and grow their business, thus resulting in job creation and community growth.

Under current law, the state treasurer can invest up to \$360 million in Missouri banks; the new legislation, Senate Bill 270, doubles the amount to \$720 million, with \$330 million earmarked for agricultural endeavors, such as the production of ethanol and soy diesel. By keeping these additional dollars in banks located throughout the state, the measure will make sure that Missouri's money is invested in local farms and businesses, creating new jobs for working families in this state.

Southeast Missouri Appointees

An important responsibility of the Missouri State Senate is to give its advice and consent to gubernatorial designations and appointees. At this point there are five citizens from the southeast region that were appointed by the governor and confirmed by the senate.

Fred Ferrell – *Director of the Missouri Department of Agriculture*

The Department of Agriculture strives to serve, promote and protect the agricultural producers, processors, and consumers of Missouri's food, fuel, and fiber products.

King Sidwell – *Director of the Missouri National Guard Members*

The Missouri National Guard's air and army divisions respond to emergencies, disasters and policing assignments throughout the state, and are also called up for federal service in other parts of the nation and other parts of the world, such as Iraq and Afghanistan.

Al Spradling – *Southeast Missouri State University Board of Regents*

The Board of Regents governs the university by appointing the President of the University, employing faculty and staff, and making budgetary and policy decisions necessary to implement the University's mission.

Deborah K. Waller – *State Board of Cosmetology*

The Board of Cosmetology regulates and issues licenses for salons, schools, students in school, and anyone who operates as cosmetologist, manicurist, or esthetician. Deborah was reappointed to this position by Governor Blunt.

Kathy Swan – *Coordinating Board of Higher Education*

The Coordinating Board of Higher Education works with the leadership and representatives of the state system of higher education to foster a thriving system of quality higher education. Kathy was reappointed to this position by Governor Blunt.

Contact Me

As always, I appreciate hearing your comments, opinions and concerns. Please feel free to contact me in Jefferson City at (573) 751-2459. You may write to me at Jason Crowell; Missouri Senate; State Capitol; Jefferson City, MO 65101, or email me at: jcrowell@senate.mo.gov or visit me on the web at <http://www.jasoncrowell.com>.

Thank you for your time.

Senator Jason Crowell represents the people of Bollinger, Cape Girardeau, Madison, Mississippi, Perry and Scott counties in the Missouri Senate.