

John Loudon 7<sup>th</sup> Senate District

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## Sen. John Loudon Will Appear at DaimlerChrysler Investment Announcement in Fenton

JEFFERSON CITY— Sen. John Loudon, R-Chesterfield, on Monday will be taking part in an announcement by DaimlerChrysler AG concerning the automaker's investment in its manufacturing plants. The announcement will be made in Fenton, which is home to two DaimlerChrysler assembly plants. Gov. Matt Blunt will also attend the announcement.

"This new investment will be a major step forward for the people of the 7<sup>th</sup> District," Loudon said. "Economic development such as this is what Missouri needs to continue to grow and prosper."

Loudon, chairman of the Small Business, Insurance and Industrial Relations Committee, was the sponsor of SB 620, known as the Hazelwood Ford Plant Bill. The 2003 bill includes a variety of incentives to major industries, which enabled this deal to happen. Loudon also sponsored SB 1, the major workers' compensation reform bill of 2005.

"While these reforms appear to be too late to save many of the Hazelwood plant jobs, they certainly have helped with Chrysler," Loudon said. "This shows that when we work together, we really can make a difference for people."

DaimlerChrysler AG has proposed investing more than \$1 billion in Fenton's North and South plants over the next several years.

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