FIRST REGULAR SESSION

SENATE BILL NO. 675

92ND GENERAL ASSEMBLY

INTRODUCED BY SENATORS GROSS, GOODE, STEELMAN AND GIBBONS.

Read 1st time February 27, 2003, and 1,000 copies ordered printed.

TERRY L. SPIELER, Secretary.

1921S.02I

AN ACT

Relating to certain special funds, with an emergency clause.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section 1. 1. Beginning July 1, 2003, the balances of all special funds created by statute, with the exception of funds for the payment of interest and principal for any bonded indebtedness, shall be transferred and credited to the state general revenue fund. All future revenue intended for deposit in such funds shall be credited to the state general revenue fund in lieu thereof. In all cases, the original purpose established by law for the expenditure of any such revenue shall remain in effect until amended by law thereafter.

2. Pursuant to section 3.060, RSMo, the revisor of statutes shall have the authority to make all changes necessary to effectuate the purposes of subsection 1 of this section, including, but not limited to, removing the name of any special fund and substituting the general revenue fund in lieu thereof consistent with the provisions of subsection 1 of this section, without changing the original purpose restricting the expenditure of the revenue in any such fund.

Section A. Because of the need to increase access to certain state revenue in light of the current fiscal crisis, this act is deemed necessary for the immediate preservation of the public health, welfare, peace and safety, and is hereby declared to be an emergency act within the meaning of the constitution, and this act shall be in full force and effect upon its passage and approval.