

FIRST REGULAR SESSION

SENATE BILL NO. 583

92ND GENERAL ASSEMBLY

INTRODUCED BY SENATOR NODLER.

Read 1st time February 25, 2003, and 1,000 copies ordered printed.

TERRY L. SPIELER, Secretary.

1772S.011

AN ACT

To repeal section 135.766 as repealed by conference committee substitute for house substitute for house committee substitute for senate committee substitute for senate bill no. 894, ninetieth general assembly, second regular session, for the sole purpose of repealing a section that was held unconstitutional by the Missouri Supreme Court.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 135.766 as repealed by conference committee substitute for house substitute for house committee substitute for senate committee substitute for senate bill no. 894, ninetieth general assembly, second regular session, is repealed, to read as follows:

[135.766. An eligible small business, as defined in Section 44 of the Internal Revenue Code, shall be allowed a credit against the tax otherwise due pursuant to chapter 143, RSMo, not including sections 143.191 to 143.265, RSMo, in an amount equal to any amount paid by the eligible small business to the United States Small Business Administration as a guaranty fee pursuant to obtaining Small Business Administration guaranteed financing and to programs administered by the United States Department of Agriculture for rural development or farm service agencies.]

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EXPLANATION—Matter enclosed in bold-faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law.