FIRST REGULAR SESSION

SENATE BILL NO. 441

92ND GENERAL ASSEMBLY

INTRODUCED BY SENATOR DOUGHERTY.

Read 1st time February 6, 2003, and 1,000 copies ordered printed.

TERRY L. SPIELER, Secretary.

0963S.01I

AN ACT

To amend chapter 701, RSMo, by adding thereto one new section relating to property tax collection.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 701, RSMo, is amended by adding thereto one new section, to be known as section 701.307, to read as follows:

701.307. The governing body of any county, any city not within a county, and any municipality may, by ordinance or order, provide for an abatement of any part of current real property taxes, other than any part allocated to schools and the blind pension fund, assessed and levied against an owner of any individual parcel of real estate which contains a child-occupied dwelling where a lead abatement project has been completed and which conforms to the requirements of sections 701.300 to 701.338. The governing body may promulgate any rules necessary to implement the tax abatement authorized by this section and may charge a reasonable processing fee for the issuance of certificates of tax abatement pursuant to this section.