FIRST REGULAR SESSION

SENATE COMMITTEE SUBSTITUTE FOR

SENATE BILL NO. 288

92ND GENERAL ASSEMBLY

Reported from the Committee on the Judiciary and Civil and Criminal Jurisprudence, February 24, 2003, with recommendation that the Senate Committee Substitute do pass and be placed on the Consent Calendar.

TERRY L. SPIELER, Secretary. 1051S.03C

AN ACT

To repeal section 447.040, RSMo, and to enact in lieu thereof one new section relating to lost and found property.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 447.040, RSMo, is repealed and one new section enacted in lieu thereof, to be known as section 447.040, to read as follows:

447.040. If no owner appear and prove the money or property within forty days, and the value exceed twenty dollars, the finder shall, within thirty days thereafter, cause a copy of the description to be inserted in some newspaper [in this state,] of general circulation, qualified pursuant to chapter 493, RSMo, and located in the county where the money or property was found, once per week for three consecutive weeks; and if no owner prove the property within [one year] one hundred eighty days after such publication, the same shall vest in the finder.