

FIRST REGULAR SESSION
SENATE COMMITTEE SUBSTITUTE FOR
SENATE BILL NO. 239
92ND GENERAL ASSEMBLY

Reported from the Committee on Economic Development, Tourism and Local Government, February 17, 2003, with recommendation that the Senate Committee Substitute do pass and be placed on the Consent Calendar.

0982S.04C

TERRY L. SPIELER, Secretary.

AN ACT

To authorize the governor to convey a tract of land owned by the state in the county of Pettis.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section 1. 1. The governor is hereby authorized and empowered to sell, transfer, grant, and convey all interest in fee simple absolute in a tract of land owned by the state in the county of Pettis known as the National Guard Armory in Sedalia. The property to be conveyed is more particularly described as follows:

All of the South One Hundred Ten (110) feet of Block Forty-four (44) of Mrs. M. E. Martin and Miss S.E. Smith's Second Addition to the City of Sedalia, Missouri; And also an easement for light and no other purpose, upon that parcel of ground which adjoins and lies immediately North of the above described tract in said block, and being Fifteen (15) feet in width North and South and Two Hundred Thirty and one-half (230½) feet in length East and West.

2. The commissioner of administration shall set the terms and conditions for the public sale of the property, as the commissioner deems reasonable. Such terms and conditions may include, but are not limited to, the number of appraisals required; the time, place, and terms of the sale; and whether to utilize a public auctioneer or licensed real estate broker to market the property. Any auctioneer or broker employed to market the property shall receive the customary fee. All costs and fees, directly related to such sale, shall be paid from the proceeds of such sale. The commissioner shall require a minimum bid of ninety-nine thousand nine hundred ninety dollars. If no such bid is received, within six months of opening of the public sale, then the commissioner shall convey the property to the Sedalia School District

Foundation for the sum of one dollar.

3. The attorney general shall approve as to form the instrument of conveyance.

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