

SECOND REGULAR SESSION

[P E R F E C T E D]

SENATE BILL NO. 1186

91ST GENERAL ASSEMBLY

INTRODUCED BY SENATOR KENNEY.

Read 1st time February 20, 2002, and 1,000 copies ordered printed.

Read 2nd time February 27, 2002, and referred to the Committee on Local Government and Economic Development.

Reported from the Committee March 5, 2002, with recommendation that the bill do pass and be placed on the Consent Calendar.

Taken up March 20, 2002. Read 3rd time and placed upon its final passage; bill passed.

TERRY L. SPIELER, Secretary.

4508S.01P

AN ACT

To amend chapter 67, RSMo, by adding thereto one new section relating to required set-asides of private land by political subdivisions.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 67, RSMo, is amended by adding thereto one new section, to be known as section 67.320, to read as follows:

67.320. Notwithstanding any provision of law to the contrary, any political subdivision that requires a private owner to set aside a portion of the private owner's land for future public works development as a condition for approval of the owner's development plan shall purchase said portion of land within ten years of approval of the plan by the governing entity of the political subdivision. The political subdivision shall pay the owner the fair market value of the property at the time of purchase.