

SECOND REGULAR SESSION

SENATE BILL NO. 1242

91ST GENERAL ASSEMBLY

INTRODUCED BY SENATOR GIBBONS.

Read 1st time February 28, 2002, and 1,000 copies ordered printed.

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TERRY L. SPIELER, Secretary.

AN ACT

Relating to maximum sales tax limits in municipalities and counties, with an effective date.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section 1. 1. Notwithstanding any provisions of law to the contrary, the maximum sales tax levied on any sale of goods or services shall not exceed a rate equal to twice the aggregate total of all sales taxes which are levied on a statewide basis.

2. The portion of total sales tax levied by a county on the sale of any good or service shall not exceed sixty percent of a number equal to the aggregate total of all sales taxes which are levied on a statewide basis.

3. The portion of total sales tax levied by a municipality within a county on the sale of any good or service shall not exceed forty percent of a number equal to the aggregate total of all sales taxes which are levied on a statewide basis.

4. The provisions of this section shall become effective on January 1, 2003.