

SENATE CONCURRENT RESOLUTION NO. 61

Authorizing the transfer of money from the Budget Reserve Fund to General Revenue to be expended for state operations and programs for the period beginning July 1, 2002 and ending July 30, 2003.

WHEREAS, Article IV, Section 27(a) of the Missouri Constitution established the Budget Reserve Fund which may be used upon a request for an emergency appropriation, if approved by a two-thirds vote of the members elected to each house; and

WHEREAS, on March 4, 2002, the General Assembly received a request for emergency appropriations in order to address the fiscal year 2003 budget; and

WHEREAS, it is the duty of the General Assembly to protect the interests of all citizens of the state by maintaining fiscal responsibility while at the same time protecting critical programs supported by state moneys; and

WHEREAS, in order to maintain fiscal flexibility throughout the appropriation process during this budget crisis, the General Assembly should authorize use of the moneys from the Budget Reserve Fund for the period beginning July 1, 2002, and ending June 30, 2003, to be transferred out of the State Treasury in an amount not to exceed the limits allowable under Article IV, Section 27(a) of the Missouri Constitution to the General Revenue Fund:

NOW THEREFORE BE IT RESOLVED, that the members of the Missouri Senate, Ninety-First General Assembly, Second Regular Session, the House of Representatives concurring therein, in accordance with the requirements of the Missouri Constitution, hereby approve the transfer out of the State Treasury, chargeable to the Budget Reserve Fund, in an amount not to exceed the limits allowable under Article IV, Section 27(a) of the Missouri Constitution to the General Revenue Fund, for the period beginning July 1, 2002, and ending June 30, 2003; and

BE IT FURTHER RESOLVED that this resolution be sent to the Governor for his approval or rejection pursuant to the Missouri Constitution.

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