

SECOND REGULAR SESSION

SENATE BILL NO. 1162

91ST GENERAL ASSEMBLY

INTRODUCED BY SENATORS WIGGINS, DePASCO, KENNEY, QUICK, KINDER,
COLEMAN, JACOB, SIMS, DOUGHERTY AND KENNEDY.

Read 1st time February 14, 2002, and 1,000 copies ordered printed.

TERRY L. SPIELER, Secretary.

4692L.011

AN ACT

To amend chapter 67, RSMo, by adding thereto one new section relating to sports and cultural facilities development.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 67, RSMo, is amended by adding thereto one new section, to be known as section 67.642, to read as follows:

67.642. 1. The general assembly may annually appropriate up to nine million eight hundred thousand dollars from the state general revenue fund to fund projects undertaken and partially funded from a retail sales tax approved pursuant to sections 70.500 to 70.510, RSMo, relating to the Kansas and Missouri metropolitan cultural district. Moneys so appropriated shall be transferred to a project fund established by the most populous county in Missouri participating in the metropolitan cultural district and shall be used only if the cumulative annual sales tax revenue generated by the metropolitan cultural district exceeds the cumulative annual state general fund appropriation. In no event shall any moneys be appropriated or transferred pursuant to this section prior to the 2006 fiscal year.

2. No moneys shall be appropriated or transferred pursuant to this section until after the date upon which the Kansas and Missouri metropolitan culture district retail sales tax, in effect as of January 1, 2002, pursuant to sections 70.500 to 70.510, RSMo, is renewed or extended.

3. No moneys shall be appropriated or transferred for the benefit of a sports stadium pursuant to this section until after the date upon which the lease agreement for the use of such sports stadium, in effect as of January 1, 2002, is renewed or

extended.

4. Notwithstanding the provisions of section 33.080, RSMo, any amount remaining in a county project fund created pursuant to this section shall not be placed to the credit of the general revenue fund at the end of each biennium. All interest and moneys earned on the fund shall be credited to the fund.

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