

FIRST REGULAR SESSION

SENATE BILL NO. 519

91ST GENERAL ASSEMBLY

INTRODUCED BY SENATOR FOSTER.

Read 1st time February 20, 2001, and 1,000 copies ordered printed.

TERRY L. SPIELER, Secretary.

1948S.011

AN ACT

To repeal section 135.305, RSMo 2000, relating to a tax credit for wood energy producers, and to enact in lieu thereof one new section relating to the same subject.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 135.305, RSMo 2000, is repealed and one new section enacted in lieu thereof, to be known as section 135.305, to read as follows:

135.305. A Missouri wood energy producer shall be eligible for a tax credit on taxes otherwise due under chapter 143, RSMo, except sections 143.191 to 143.261, RSMo, as a production incentive to produce processed wood products in a qualified wood producing facility using Missouri forest product residue. The tax credit to the wood energy producer shall be five dollars per ton of processed material. The credit may be claimed for a period of **[five] ten** years and is to be a tax credit against the tax otherwise due.

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EXPLANATION--Matter enclosed in bold-faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law.