

FIRST REGULAR SESSION

SENATE BILL NO. 453

91ST GENERAL ASSEMBLY

INTRODUCED BY SENATORS DOUGHERTY, CARTER AND KENNEY.

Read 1st time February 8, 2001, and 1,000 copies ordered printed.

TERRY L. SPIELER, Secretary.

1838L.011

AN ACT

To amend chapter 135, RSMo, relating to tax relief by adding thereto one new section relating to the same subject.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 135, RSMo, is amended by adding thereto one new section, to be known as section 135.343, to read as follows:

135.343. For all tax years beginning on or after January 1, 2002, an employer who grants its employees paid maternity leave shall be allowed a credit against the tax otherwise due pursuant to chapter 143, RSMo, not including sections 143.191 to 143.265, RSMo, in an amount equal to fifty percent of the amount of the maternity leave wages paid by the employer for the first six months of paid maternity leave per employee, to the extent of such employer's state tax liability and to the extent such wages are included in the employer's federal adjusted gross income after the subtraction of allowable federal deductions. The tax credit allowed by this section shall be claimed by the employer at the time such employer files a return. Any amount of tax credit which exceeds the tax due shall be refunded, but shall not be carried forward to any subsequent taxable year and shall not be transferable. The director of revenue may promulgate rules and regulations to administer the provisions of this section. No rule or portion of a rule promulgated pursuant to the authority of this section shall become effective unless it has been promulgated pursuant to the provisions of chapter 536, RSMo.