FIRST REGULAR SESSION

SENATE BILL NO. 347

91ST GENERAL ASSEMBLY

INTRODUCED BY SENATOR CASKEY.

Read 1st time January 23, 2001, and 1,000 copies ordered printed.

1303S.02I

TERRY L. SPIELER, Secretary.

AN ACT

To amend chapter 137, RSMo, by adding thereto one new section relating to assessment of real property.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 137, RSMo, is amended by adding thereto one new section, to be known as section 137.727, to read as follows:

137.727. Beginning January 1, 2002, in all counties and in all cities not within a county, a percentage of all ad valorem property tax collections allocable to each taxing authority within the county and the county shall be deducted from the collections of taxes each year and shall be deposited into the assessment fund of the county as required pursuant to section 137.750. The percentage shall be one-fifth of one percent for counties of the first classification and for any city not within a county. For counties of the second, third and fourth classification the percentage deducted shall be one half of one percent. The county shall bill any taxing authority collecting its own taxes. Moneys deposited into the assessment fund pursuant to this section shall be expended solely for computer hardware and software including installation and maintenance agreements, salaries and benefits or contracted services for data entry personnel and data conversion, aerial photography, digitized mapping projects including maintenance or installation and maintenance of a geographic information system program, and, any new technological development that may occur and assist in the assessment of all property, as approved by the county governing body and in compliance with the state tax commission's approved assessment and equalization maintenance plan. These moneys shall not be used to reduce county general revenue

Unofficial

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