

FIRST REGULAR SESSION
SENATE COMMITTEE SUBSTITUTE FOR
SENATE BILLS NOS. 347 & 487
91ST GENERAL ASSEMBLY

Reported from the Committee on Local Government and Economic Development, March 8, 2001, with recommendation that the Senate Committee Substitute do pass.

TERRY L. SPIELER, Secretary.

1303S.04C

AN ACT

To repeal section 137.100, RSMo 2000, relating to assessment and levy of property taxes, and to enact in lieu thereof four new sections relating to the same subject.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 137.100, RSMo 2000, is repealed and four new sections enacted in lieu thereof, to be known as sections 137.100, 137.238, 137.239 and 137.727, to read as follows:

137.100. **1.** The following subjects are exempt from taxation for state, county or local purposes:

- (1) Lands and other property belonging to this state;
- (2) Lands and other property belonging to any city, county or other political subdivision in this state, including market houses, town halls and other public structures, with their furniture and equipments, and on public squares and lots kept open for health, use or ornament;
- (3) Nonprofit cemeteries;
- (4) The real estate and tangible personal property which is used exclusively for agricultural or horticultural societies organized in this state, including not-for-profit agribusiness associations;
- (5) All property, real and personal, actually and regularly used exclusively for religious worship, for schools and colleges, or for purposes purely charitable and not held for private or corporate profit, except that the exemption herein granted does not include real property not actually used or occupied for the purpose of the organization but held or used as investment even though the income or rentals received therefrom is used wholly for religious, educational or charitable purposes;
- (6) Household goods, furniture, wearing apparel and articles of personal use and adornment, as defined by the state tax commission, owned and used by a person in his home or dwelling place.

2. In the event a subject property is not within the exemption provisions of subsection 1 of this section on the first day of January in any given year, but comes within the exemption provisions of subsection 1 of this section on a subsequent date of that year, the subject property shall not be exempt from taxation until the first day of January in the following year.

137.238. 1. The county assessor of each county and the assessor of any city not within a county shall, beginning January 1, 2002, and every odd-numbered year thereafter, identify, list and state the true value in money of any property, and the valuation that would otherwise be assessed on the property, that:

(1) (a) Was purchased by the county after August 28, 1992, and before August 28, 2001;

(b) Is exempt from ad valorem taxes; and

(c) Is not, prior to August 28, 2003, developed and put into use primarily for direct provision of county services to the public, excluding parks; or

(2) (a) Is purchased by the county on or after August 28, 2001;

(b) Is exempt from ad valorem taxes;

(c) Is not, within a reasonable time not to exceed twenty-four months from the date of acquisition, developed and put into use primarily for direct provision of county services to the public, excluding parks.

2. Such properties shall be identified in a report filed with the state tax commission and each political subdivision with authority to impose ad valorem taxes on the property by November 1, 2002, and November first of every odd-numbered year thereafter.

3. Each county shall, prior to January first of each year, make a payment in lieu of taxes to each political subdivision in an amount equal to the amount that would be owed in taxes had the county not purchased the property and rendered it exempt from ad valorem taxes.

137.239. 1. The county assessor of each county and the assessor of any city not within a county shall, beginning January 1, 2002, and every odd-numbered year thereafter, identify, list and state the true value in money of any property, and the valuation that would otherwise be assessed on the property, that:

(1) Was purchased by the county after August 28, 2001;

(2) Is exempt from ad valorem taxes; and

(3) Directly generates rental income for the county.

2. Such properties shall be identified in a report filed with the state tax commission and each political subdivision with authority to impose ad valorem taxes

on the property by November 1, 2002, and November first of every odd-numbered year thereafter.

3. Each county shall, prior to January first of each year, make a payment in lieu of taxes to each political subdivision in an amount that is the lesser of:

(1) The amount that would be owed in taxes had the county not purchased the property and rendered it exempt from ad valorem taxes; or

(2) The gross amount of rental income directly generated by the property for the subject tax year.

137.727. 1. Beginning January 1, 2002, and ending December 31, 2004, in all counties and in all cities not within a county, a percentage of all ad valorem property tax collections allocable to each taxing authority within the county and the county shall be deducted from the collections of taxes each year and shall be deposited into the assessment fund of the county as required pursuant to section 137.750. The percentage shall be one-fifth of one percent for counties of the first classification and for any city not within a county. For counties of the second, third and fourth classification the percentage deducted shall be one half of one percent. The county shall bill any taxing authority collecting its own taxes. Moneys deposited into the assessment fund pursuant to this section shall be expended solely for computer hardware and software including installation and maintenance agreements, salaries and benefits or contracted services for data entry personnel and data conversion, aerial photography, digitized mapping projects including maintenance or installation and maintenance of a geographic information system program, and, any new technological development that may occur and assist in the assessment of all property, as approved by the county governing body and in compliance with the state tax commission's approved assessment and equalization maintenance plan. These moneys shall not be used to reduce county general revenue contributions to the assessment fund.

2. Beginning January 1, 2005, in all counties and in all cities not within a county, a percentage of all ad valorem property tax collections allocable to each taxing authority within the county and the county shall be deducted from the collections of taxes each year and shall be deposited into the assessment fund of the county as required pursuant to section 137.750. The percentage shall be one-twentieth of one percent for counties of the first classification and for any city not within a county. For counties of the second, third and fourth classification the percentage deducted shall be one eighth of one percent. The county shall bill any taxing authority collecting its own taxes. Moneys deposited into the assessment fund pursuant to this section shall be expended solely for computer hardware and software including installation and maintenance agreements, salaries and benefits or contracted services for data entry

personnel and data conversion, aerial photography, digitized mapping projects including maintenance or installation and maintenance of a geographic information system program, and, any new technological development that may occur and assist in the assessment of all property, as approved by the county governing body and in compliance with the state tax commission's approved assessment and equalization maintenance plan. These moneys shall not be used to reduce county general revenue contributions to the assessment fund.

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