**Updates regarding the JCED proposed funding model presented December 10, 2012**

**Timeline**

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| May 30, 2012 | HB 1731 signed by Governor Nixon. |
| September 25, 2012 | Public hearing with testimony – NCMC, Trenton. |
| October 23, 2012 | Public hearing with testimony – UCM, Warrensburg. |
| November 14, 2012 | Public hearing with testimony – Missouri S&T, Rolla. |
| December 10, 2012 | Proposed model presented to JCED. Public input requested. Proposal and presentation posted on JCED web page.  |
| December 31, 2012 | Deadline for public comment on proposed model. |
| January 8, 2013 | Summary of public comments posted on JCED web page. |
| January 24, 2013 | Presentation to JCED from Dr. Mike Baumgartner, Complete College America; request for public comment.  |
| February 1, 2013 | Deadline for public comment on Complete College America presentation. |
| February 4, 2013 | Revised JCED proposal and accompanying spreadsheets released. |

**Modifications to the originally proposed model**

* Percentage of state share will be calculated by sector, not as a fixed percentage for all institutions.
* Stop-loss percentage will be 98%.
* Local revenue will not be deducted from community college total. State share will be calculated in the same way as other sectors.

These changes will be incorporated into the revised report and spreadsheets that will be discussed by staff on February 4, 2013.