

FIRST REGULAR SESSION

[P E R F E C T E D]

SENATE BILL NO. 410

90TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR HOWARD.

Read 1st time February 4, 1999, and 1,000 copies ordered printed.

Read 2nd time February 8, 1999, and referred to the Committee on Pensions and General Laws.

Reported from the Committee February 23, 1999, with recommendation that the bill do pass and be placed on the Consent Calendar.

Taken up March 3, 1999. Read 3rd time and placed upon its final passage; bill passed.

TERRY L. SPIELER, Secretary.

S1854.01P

AN ACT

To repeal section 70.686, RSMo 1994, relating to retirement benefits for officers and employees of political subdivisions, and to enact in lieu thereof one new section relating to the same subject.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 70.686, RSMo 1994, is repealed and one new section enacted in lieu thereof, to be known as section 70.686, to read as follows:

70.686. If a retirant becomes employed in a position covered by the system, **[he] such retirant** shall forfeit one monthly allowance payment for each calendar month in which **[he] the retirant** renders any such employment[. During such employment, a retirant shall not accrue additional credited service nor shall he contribute to the system]; **except that, the retirant shall be considered a reemployed member with contributions due immediately in accordance with sections 70.705 and 70.710. Such period of reemployment shall be for a minimum of one year of continuous membership service before the retirant shall receive any additional allowance. Any reemployed retirant who has one or more years of membership service after reemployment and later retires shall receive an additional allowance calculated to include only the membership service and the average compensation earned by the member since reemployment, if such employment is less than the period described in section 70.656. In either event, the original allowance and**

EXPLANATION--Matter enclosed in bold-faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law.

the additional allowance, shall become effective after making application in accordance with section 70.645. If the retirant retired pursuant to section 70.680, the provisions of section 70.680 shall apply.

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Unofficial

Bill

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