

SENATE AMENDMENT NO. _____

Offered by _____ Of _____

Amend SA to SS/Senate Bill No. 391, Page 1, Section 442.571, Lines 3-24,

2 by striking all of said lines from the amendment; and

3 Further amend said amendment page 2, lines 1-6 by striking
4 all of said lines from the amendment and inserting in lieu
5 thereof the following:

6 "442.571. [1. Except as provided in sections 442.586 and
7 442.591,] No alien or foreign business shall acquire by grant,
8 purchase, devise, descent or otherwise agricultural land in this
9 state [if the total aggregate alien and foreign ownership of
10 agricultural acreage in this state exceeds one percent of the
11 total aggregate agricultural acreage in this state. A sale or
12 transfer of any agricultural land in this state shall be
13 submitted to the director of the department of agriculture for
14 review in accordance with subsection 3 of this section only if
15 there is no completed Internal Revenue Service Form W-9 signed by
16 the purchaser]. Any alien or foreign business owning or
17 otherwise possessing agricultural land on the effective date of
18 this act shall convey all interests in such land to a non-alien
19 or non-foreign business within three months of the effective date
20 of this act. No person may hold agricultural land as an agent,
21 trustee, or other fiduciary for an alien or foreign business in
22 violation of this section [sections 442.560 to 442.592, provided,
23 however, that no security interest in such agricultural land
24 shall be divested or invalidated by such violation.

1 2. Any alien or foreign business who acquires agricultural
2 land in violation of sections 442.560 to 442.592 remains in
3 violation of sections 442.560 to 442.592 for as long as he or she
4 holds an interest in the land, provided, however, that no
5 security interest in such agricultural land shall be divested or
6 invalidated by such violation.

7 3. Subject to the provisions of subsection 1 of this
8 section, such proposed acquisitions by grant, purchase, devise,
9 descent, or otherwise of agricultural land in this state shall be
10 submitted to the department of agriculture to determine whether
11 such acquisition of agricultural land is conveyed in accordance
12 with the one percent restriction on the total aggregate alien and
13 foreign ownership of agricultural land in this state. The".