

SECOND REGULAR SESSION
[TRULY AGREED TO AND FINALLY PASSED]

SENATE BILL NO. 1002

98TH GENERAL ASSEMBLY
2016

6280S.01T

AN ACT

To repeal section 67.1471, RSMo, and to enact in lieu thereof one new section relating to community improvement districts.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 67.1471, RSMo, is repealed and one new section
2 enacted in lieu thereof, to be known as section 67.1471, to read as follows:

67.1471. 1. The fiscal year for the district shall be the same as the fiscal
2 year of the municipality.

3 2. No earlier than one hundred eighty days and no later than ninety days
4 prior to the first day of each fiscal year, the board shall submit to the governing
5 body of the city a proposed annual budget, setting forth expected expenditures,
6 revenues, and rates of assessments and taxes, if any, for such fiscal year. The
7 governing body may review and comment to the board on this proposed budget,
8 but if such comments are given, the governing body of the municipality shall
9 provide such written comments to the board no later than sixty days prior to the
10 first day of the relevant fiscal year; such comments shall not constitute
11 requirements but shall only be recommendations.

12 3. The board shall hold an annual meeting and adopt an annual budget
13 no later than thirty days prior to the first day of each fiscal year.

14 4. Within one hundred twenty days after the end of each fiscal year, the
15 district shall submit a report to the municipal clerk and the Missouri department
16 of economic development stating the services provided, revenues collected and
17 expenditures made by the district during such fiscal year, and copies of written
18 resolutions approved by the board during the fiscal year. The municipal clerk
19 shall retain this report as part of the official records of the municipality and shall
20 also cause this report to be spread upon the records of the governing body.

21 **5. The state auditor may audit a district in the same manner as**
22 **the auditor may audit any agency of the state.**

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Unofficial

Bill

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