

SECOND REGULAR SESSION

SENATE BILL NO. 1028

98TH GENERAL ASSEMBLY

INTRODUCED BY SENATORS SILVEY, KEHOE, EMERY, PARSON AND RICHARD.

Read 1st time February 3, 2016, and ordered printed.

ADRIANE D. CROUSE, Secretary.

6293S.03I

AN ACT

To amend chapter 393, RSMo, by adding thereto one new section relating to ratemaking for public utilities.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 393, RSMo, is amended by adding thereto one new section, to be known as section 393.1505, to read as follows:

393.1505. It reflects the policy of the state of Missouri during a time of dynamic change in the electric service industry to modernize the regulatory process for electrical corporations to more closely align the interests of electrical corporations and the customers they serve by:

(1) Allowing for the imposition of earnings caps, rate caps, performance standards and other customer protections in connection with service provided by electrical corporations;

(2) Providing a meaningful opportunity for electrical corporations to recover on a timely basis the actual, prudently incurred costs of providing reliable electric service;

(3) Establishing policies that encourage investment in Missouri electrical infrastructure; and

(4) Providing globally competitive electric power rates for energy intensive customers.

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