

SECOND REGULAR SESSION
SENATE COMMITTEE SUBSTITUTE FOR

SENATE BILL NO. 575

98TH GENERAL ASSEMBLY

Reported from the Committee on Ways and Means, February 29, 2016, with recommendation that the Senate Committee Substitute do pass.

5045S.05C

ADRIANE D. CROUSE, Secretary.

AN ACT

To amend chapter 92, RSMo, by adding thereto two new sections relating to earnings taxes in certain cities.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 92, RSMo, is amended by adding thereto two new sections, to be known as sections 92.114 and 92.122, to read as follows:

92.114. Notwithstanding any provision in sections 92.105 to 92.200 to the contrary, any city not within a county which imposes or levies an earnings tax under sections 92.105 to 92.200, shall reduce the tax as follows:

(1) Beginning January first of the first calendar year following the effective date of this section, the earnings tax shall not be in excess of nine-tenths of one percent;

(2) Beginning January first of the second calendar year following the effective date of this section, the earnings tax shall not be in excess of eight-tenths of one percent;

(3) Beginning January first of the third calendar year following the effective date of this section, the earnings tax shall not be in excess of seven-tenths of one percent;

(4) Beginning January first of the fourth calendar year following the effective date of this section, the earnings tax shall not be in excess of six-tenths of one percent;

(5) Beginning January first of the fifth calendar year following the effective date of this section, the earnings tax shall not be in excess of one-half of one percent;

(6) Beginning January first of the sixth calendar year following

21 the effective date of this section, the earnings tax shall not be in excess
22 of four-tenths of one percent;

23 (7) Beginning January first of the seventh calendar year
24 following the effective date of this section, the earnings tax shall not be
25 in excess of three-tenths of one percent;

26 (8) Beginning January first of the eighth calendar year following
27 the effective date of this section, the earnings tax shall not be in excess
28 of two-tenths of one percent;

29 (9) Beginning January first of the ninth calendar year following
30 the effective date of this section, the earnings tax shall not be in excess
31 of one-tenth of one percent;

32 (10) After the ninth calendar year following the effective date of
33 this section, no such city may impose or levy by ordinance or any other
34 means an earnings tax.

92.122. If any portion of the earnings tax imposed under sections
2 92.105 to 92.200 is invalidated, the state of Missouri shall not be liable
3 for refunding any taxes collected under sections 92.105 to 92.200.

Bill ✓

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