

FIRST REGULAR SESSION

SENATE BILL NO. 114

98TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR KRAUS.

Pre-filed December 3, 2014, and ordered printed.

ADRIANE D. CROUSE, Secretary.

0150S.04I

AN ACT

To repeal section 99.848, RSMo, and to enact in lieu thereof one new section relating to tax increment financing.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 99.848, RSMo, is repealed and one new section enacted
2 in lieu thereof, to be known as section 99.848, to read as follows:

99.848. [Notwithstanding subsection 1 of section 99.847,] 1. Any district
2 providing emergency services pursuant to chapter 190 or 321 shall be entitled to
3 reimbursement from the special allocation fund in the amount of at least fifty
4 percent nor more than one hundred percent of the district's tax increment. This
5 [section] **subsection** shall not apply to tax increment financing projects or
6 districts approved prior to August 28, 2004.

7 **2. School districts, as defined in section 160.011, and library**
8 **districts authorized under chapter 182 shall be entitled to**
9 **reimbursement from the special allocation fund in the amount of fifty**
10 **percent of the district's tax increment. This subsection shall not apply**
11 **to tax increment financing projects or districts approved prior to**
12 **August 28, 2015.**

✓

EXPLANATION—Matter enclosed in bold-faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law.