

SECOND REGULAR SESSION
SENATE COMMITTEE SUBSTITUTE FOR

SENATE BILL NO. 550

97TH GENERAL ASSEMBLY

Reported from the Committee on Governmental Accountability and Fiscal Oversight, April 1, 2014, with recommendation that the Senate Committee Substitute do pass.

4212S.03C

TERRY L. SPIELER, Secretary.

AN ACT

To amend chapter 105, RSMo, by adding thereto one new section relating to retirement benefit forfeiture.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 105, RSMo, is amended by adding thereto one new section, to be known as section 105.669, to read as follows:

105.669. 1. Any participant of a plan who is found guilty of a felony offense listed in subsection 3 of this section, which is committed in connection with or related to the participant's duties as an employee on or after August 28, 2014, shall not be eligible to receive any retirement benefits from the respective plan based on service rendered on or after August 28, 2014, except a participant may still request from the respective retirement system a refund of the participant's plan contributions.

2. Upon a finding of guilt, the court shall forward a notice of the court's finding to the appropriate retirement system in which the offender was a participant. The court shall also make a determination on the value of the money, property, or services involved in committing the offense.

3. The finding of guilt for any of the following offenses or a substantially similar offense provided under federal law shall result in the ineligibility of retirement benefits as provided in subsection 1 of this section when such offense involved money, property, or services valued at five thousand dollars or more as determined by the court:

- (1) The offense of felony stealing under section 570.030;**
- (2) The offense of felony receiving stolen property under section**

21 **570.080;**

22 **(3) The offense of forgery under section 570.090;**

23 **(4) The offense of felony counterfeiting under section 570.103;**

24 **(5) The offense of bribery of a public servant under section**

25 **576.010; or**

26 **(6) The offense of acceding to corruption under section 576.020.**

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